

Marwyn Investment Management LLP ("MIM") and Marwyn Capital LLP ("MC") together ("Marwyn")
Collectively, the "Firm"

UK FINANCIAL REPORTING COUNCIL'S STEWARDSHIP CODE
FOR FIRMS MANAGING INVESTMENTS

Under Rule 2.2.3R of the FCA's Conduct of Business Sourcebook, the Firm is required to include on this website a disclosure about the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the "Code") or, where it does not commit to the Code, its alternative investment strategy.

The Firm acts as an investment advisor to Marwyn Asset Management Limited ('MAML'), a Jersey company regulated by the Jersey Financial Services Commission. MAML's investment philosophy involves private equity style investment in listed and unlisted companies where it acquires meaningful equity stakes, through its "Buy-and-Build" strategy, supported by co-investors, executed primarily via publicly-listed sector specific acquisition vehicles focussed on industries or sectors where there is significant opportunity for growth, created by structural change and/or dislocation.

Consequently, while the Firm supports the objectives that underlie the Code, the provisions of the Code are not relevant to the activities currently undertaken by the Firm and the Firm does not conform to the Code at this time.